

**MONTICELLO BIRD CLUB**  
**Treasurer's Update**

FY18 Results as of June 30, 2018	FY 2017 Actual	FY 2018 Budget	FY 2018 Actual
<b>INCOME</b>			
MEMBERSHIP DUES	3,595	3,700	4,135
DONATIONS RECEIVED	815	250	294
BIRDSEED & MEMBERSHIP SALES	12,600	12,550	14,697
SALES TAX COLLECTED			779
INTEREST ON CERTIFICATE OF DEPOSIT		133	133
CBBT FIELD TRIP	1,440	1,500	1,820
PRISCILLA KINGSTON MEMORIAL FUND	1,060		150
<b>TOTAL INCOME</b>	<b>19,510</b>	<b>18,133</b>	<b>22,008</b>
<b>EXPENSE</b>			
MEETINGS/SPEAKERS	850	1,102	794
BIRDSEED SALE COSTS	9,265	9,258	10,634
VIRGINIA SALES TAX			772
COMMUNITY SERVICE			
- BRYBC CAMP SCHOLARSHIP	200	500	500
- SCHOOL OUTREACH		600	53
- PVCC ORNITHOLOGY SCHOLARSHIP		465	0
- POSTER CONTEST	2,431		
- PHOTOGRAPHY CONTEST	111	400	661
- DONATIONS TO PARTNERS	1,225	1,100	1,315
- BIRDSEED DONATIONS	410	560	398
CLUB PROJECTS			
- CBBT FIELD TRIP	1,440	1,500	1,820
- PRISCILLA KINGSTON MEMORIAL FUND	0	1,060	1,210
ADMIN/WEBSITE/INSURANCE	2,419	2,634	2,766
<b>TOTAL EXPENSE</b>	<b>18,351</b>	<b>19,179</b>	<b>20,923</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>1,159</b>	<b>(1,045)</b>	<b>1,085</b>

**MONTICELLO BIRD CLUB**  
**FY18 Budget Variance Analysis**

Monticello Bird Club had a surplus of \$1,085 for the 2017-18 fiscal year. We ended the year with a bank balance of \$15,707, including \$8,133 in a certificate of deposit.

We had budgeted to have a deficit for the year of (\$1,045). This is roughly the balance of the Priscilla Kingston Memorial Fund (\$1,060), which was donated – but not spent – in FY17. So our favorable variance compared to budget was \$2,130 for the year (\$1,045 + 1,085).

In our FY18 budget we planned for a major new educational program of school outreach (\$600). We also planned to fund a competitive scholarship for a PVCC student to enroll in the Field Ornithology class (\$465). Neither of these programs came to fruition, generating a favorable budget variance of \$1,012. We will renew these efforts in the coming year.

Our birdseed sale set all-time records this year, and the resulting favorable budget surplus was \$771.

We exceeded our membership goal of 165 members by eight. Many members also pre-paid their FY19 dues. The result was that our membership dues exceeded budget by \$435.

Together the three factors outlined above approximate the overall budget surplus for the year.

Many thanks to all our members for a successful year. Please contact me with any questions you may have.

Maynard K. Davis  
Treasurer